

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	SB896
Version:	ENGR
Request Number:	N/A
Author:	Echols
Date:	4/19/2018
Impact:	Please see previous summary of this measure

Research Analysis

The engrossed measure ends deposits into the Tobacco Settlement Endowment Trust Fund (TSETF) from the Master Settlement Agreement on December 31, 2018. TSETF may provide financial support to the Graduate Medical Education Programs at Oklahoma State University and the University of Oklahoma. One hundred percent of future deposits will be made to the Tobacco Settlement Fund (TSF). The measure changes apportionment amounts for TSF with 93.75 percent apportioned to TSF and 6.25 percent apportioned to the Attorney General's Evidence Fund. The Legislature is required to apportion funds from TSF to the Graduate Medical Education Programs at Oklahoma State University and the University of Oklahoma to cover the loss of federal funding. The measure is contingent upon the passage of the Constitutional Amendment proposed in Senate Joint Resolution No. 45 of the 2nd Session of the 56th Oklahoma Legislature.

Prepared By: Scott Tohlen

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.